

# Heritage Crest Homeowners Association (HCHA)

## Budget Review/Projections

|   | <b>Estimated<br/>Annual</b> | <b>Cost Per<br/>Household</b> |
|---|-----------------------------|-------------------------------|
| <b>HCHA Regular Expenses</b>                    |                             |                               |
| Water   | \$439.69                    | \$10.72                       |
| Electricity                                     | \$171.08                    | \$4.17                        |
| Landscaping/Maintenance                         | \$2,254.90                  | \$55.00                       |
| Insurance                                       | \$659.00                    | \$16.07                       |
| Other Misc. (website, office supplies, postage) | \$191.45                    | \$4.67                        |
| Bank Fees                                       | \$90.00                     | \$2.20                        |
| Long Term Expense Fund                          | \$954.00                    | \$23.27                       |
| Contingency Fund of 10%                         | \$476.01                    | \$11.61                       |
|   | <u>\$5,236.13</u>           | <u>\$127.71</u>               |
| <br>Community Management Services               |                             |                               |
| Minimum \$500/month                             | <u>\$6,000.00</u>           | <u>\$146.34</u>               |
|   | <u>\$11,236.13</u>          | <u>\$274.05</u>               |